



Committees and Contact Groups

FLA's Groups and Committees meet regularly as well as for breaking events calling for quick action.

We encourage members to put forward as many contacts as they want for each of the Committees and lists to ensure that key issues affecting your business are not missed.

Where possible we recommend that you or your colleagues attend the meetings and Contact Groups as it allows you to be actively involved in discussions helping shape the future of the industry.

Descriptions of each Committee and Contact Group are listed on the back of this page. The keys indicate each sector and if they are open to Full or Associate members or both.

Asset Finance

The following Committees and communication lists are open to members of the Asset Finance Division.

Asset Finance Division (AFD) Senior Executives Group

The Senior Executives Group is composed of heads of leasing from full Members of the Division (i.e. firms with a finance book). It oversees the key policy issues being addressed by the Division's other groups. It is chaired by the Chairman of the Division. Meetings are followed by dinners with speakers, to which heads of associate members of the Division are also invited.

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Accountancy Group

Develops the industry's position on lease accounting regulation.

F A

Asset Finance Risk and Fraud Group

Develops cross-industry practices and solutions to help members to mitigate risks including fraud and insolvency.

F A

Capital Adequacy Group

Develops the industry's position on capital adequacy regulation.

F A

Direct Tax Group

Develops the industry's position on corporate tax treatment of asset finance.

F A

Healthcare Group

Develops the industry's position on the use of leasing within the NHS, and works to improve the framework under which leasing is procured by Trusts.

F A

Local Government Group

Develops the industry's position on the use of leasing by local authorities, and works to improve the framework under which leasing is procured by local authorities.

F A

Technology Group

For members writing deals in the office equipment or general technology market, typically with deals of up to £50,000.

F A

Middle Market Group

For members writing deals of approximately £50,000 to £20 million.

F A

Structured Asset Finance Group

For members writing 'big ticket' deals of £20 million upwards.

F A

Consumer Finance

The following Committees and communication lists are open to the members of the Consumer Finance Division.

Consumer Finance Division (CFD) Management Committee.

By election

Management Committee for the consumer finance division. It takes final decisions on matters of key policy and the strategy of the division. Membership by election. Director level. Meets quarterly.

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CFD Alerts

Email list to which all "high level"/ non-committee specific information is sent. As many contacts per company as the company wishes can be added to this list.

F A

Secured Lending Group

Discusses issues relating specifically to the secured lending market. Secured Lenders only.

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Consumer Credit Directive Working Group

Group to discuss the implementation of the Consumer Credit Directive.

F A

Motor Finance

The following Committees and communication lists are open to members of the Motor Finance Division.

Motor Finance Division Management Committee. By election

The Management Committee takes final decisions on matters of key policy and the strategy of the division. Membership is at Director and CEO level and is by election. Only Full Members of the Association can be elected to the Committee.

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Motor Finance Division - general email list

We send all of the latest policy and regulatory news affecting the motor finance industry to members on this email list.

F A M

Motor Finance Fraud Group

This Group develops guidelines on, and helps members implement, best practice in the prevention and investigation of fraud in the motor finance sector. It is open to full members only. Representatives from ACPO Vehicle Crime Intelligence Service (AVCIS) also attend the meetings.

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DVLA Issues Group

This Group works to improve relationships with the DVLA and considers DVLA policy matters that affect the motor finance industry.

F A M

Dealer Finance Group

The Group steers the FLA's keynote Specialist Automotive Finance (SAF). Aimed at improving consumer awareness of motor finance by increasing the professionalism and knowledge of industry staff.

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Vehicle Registration and Asset Registration Group

This Group considers issues affecting and ways to improve, the registration of finance company assets with asset registration agencies as well as best practice on the remarketing of vehicles. Open to MARS, Asset & Motor Finance Full members.

F M

Technical Working Group on Data Quality

The Group considers technical issues related to the supply of data from finance companies to asset registration agencies.

F M

Cross Divisional

Member of any Division can join and consult with the following cross-divisional Committees.

Claims Management Committee

Examines the impact on members' businesses of proposals arising from the relevant regulators in relation to the regulation of claims management companies and solicitors. Open to full members only.

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Compliance Committee

Primarily for staff employed in a compliance function within the company. However, those who undertake internal audit, complaint-handling, or risk roles within their companies may also benefit from the areas considered by the Group.

F A M

Credit Committee

The purpose of this committee is to consider and respond to issues relating to credit and risk.

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Financial Crime Forum

Considers the impact of key fraud and anti-money laundering issues of importance to members across asset, motor and consumer finance.

F A M

General Insurance Group

This Group discusses general insurance matters as they affect members, with a focus on PPI, extended warranty and GAP. Open to all members. Senior insurance experts. Meets quarterly but more often if necessary.

F A M

Legal Committee

Discusses both policy and regulatory issues arising under any division from a legal perspective. Open to Full Members only. Associate members can request meeting minutes.

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Litigation Forum

Forum for all members interested in dispute resolution, court procedures and collections work. Looks at regulatory change affecting those areas.

F A M

VAT Group

Develops the industry's position on VAT treatment of asset and motor finance.

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