

Scheme	Who is it for?	How does it work?	What to do next?
<b><i>Covid Corporate Financing Facility (CCFF)</i></b>	For businesses” making a material contribution to the UK economy” – this is likely to be large companies.	The Bank will buy commercial paper up to one year of maturity	Contact the <a href="mailto:CCFF-applications@bankofengland.co.uk">Bank of England</a> <a href="mailto:CCFF-applications@bankofengland.co.uk">CCFF-applications@bankofengland.co.uk</a>
<b><i>Cash grants of £10,000</i></b>	700,000 of the smallest businesses with a rateable value less than £15,000.	Awaiting more information from HM Treasury.	Approach to be confirmed. Local authorities to contact businesses directly.
<b><i>Cash grants of £25,000</i></b>	For businesses with a rateable value between £15,000 and £51,000.	Awaiting more information from HM Treasury	Approach to be confirmed. Local authorities to contact businesses directly.
<b><i>Companies to be reimbursed for statutory sick pay</i></b>	Small and medium sized businesses.	Local authorities will administer this.	Contact your local authority or devolved administrations.
<b><i>Reimbursement for wage costs</i></b>	Any business with employees unable to work as they are “furloughed”	HMRC will reimburse 80% of some workers wage costs, up to a cap of £2,500 per month Businesses will need to designate affected employees as ‘furloughed workers’.	An online portal will be set up by HMRC where you can apply.
<b><i>Deferred Income Tax and VAT Payments</i></b>	VAT payments will be deferred for three months. For the self-employed, income-tax is deferred until January 2021	Taxpayers will be given until the end of the 2020 to 2021 tax year to pay any liabilities that have accumulated during the deferral period. VAT refunds and reclaims will be paid by the government as normal.	No applications required. Businesses will not need to make a VAT payment during this period. Taxpayers who normally pay by direct debit should cancel their direct debit with their bank if they are unable to pay
<b><i>Support for retail, hospitality and leisure businesses that pay business rates</i></b>	Retail, hospitality and leisure businesses that pay business rates	For the 2020/2021 tax year, retail hospitality and leisure businesses that pay business rates will not have to do this.	No application required. Contact your local authority for further information.

<p><b><i>Bounce Back Loans</i></b></p>	<p>Small businesses</p>	<p>businesses will be able to borrow between £2,000 and £50,000 and access the cash within days</p> <p>loans will be interest free for the first 12 months, and businesses can apply online through a short and simple for</p>	<p>To find out more about the scheme, please <a href="#">click here</a>.</p>
<p><b><i>Coronavirus Business Interruption Loan Scheme (CBILS)</i></b></p>	<p>Small businesses with a turnover of no more than £45 million per annum.</p>	<p>It covers loans, terms facilities, overdrafts, invoice finance and asset finance.</p>	<p>To find out more about the scheme, please <a href="#">click here</a>.</p>
<p><b><i>Coronavirus Large Business Interruption Loan Scheme (CLBILS)</i></b></p>	<p>Larger and mid-sized businesses with a turnover above £45 million</p>	<p>It covers loans, terms facilities, overdrafts, invoice finance and asset finance.</p>	<p>To find out more about the scheme, please <a href="#">click here</a>.</p>

For further information, please visit the Government's [support page](#).