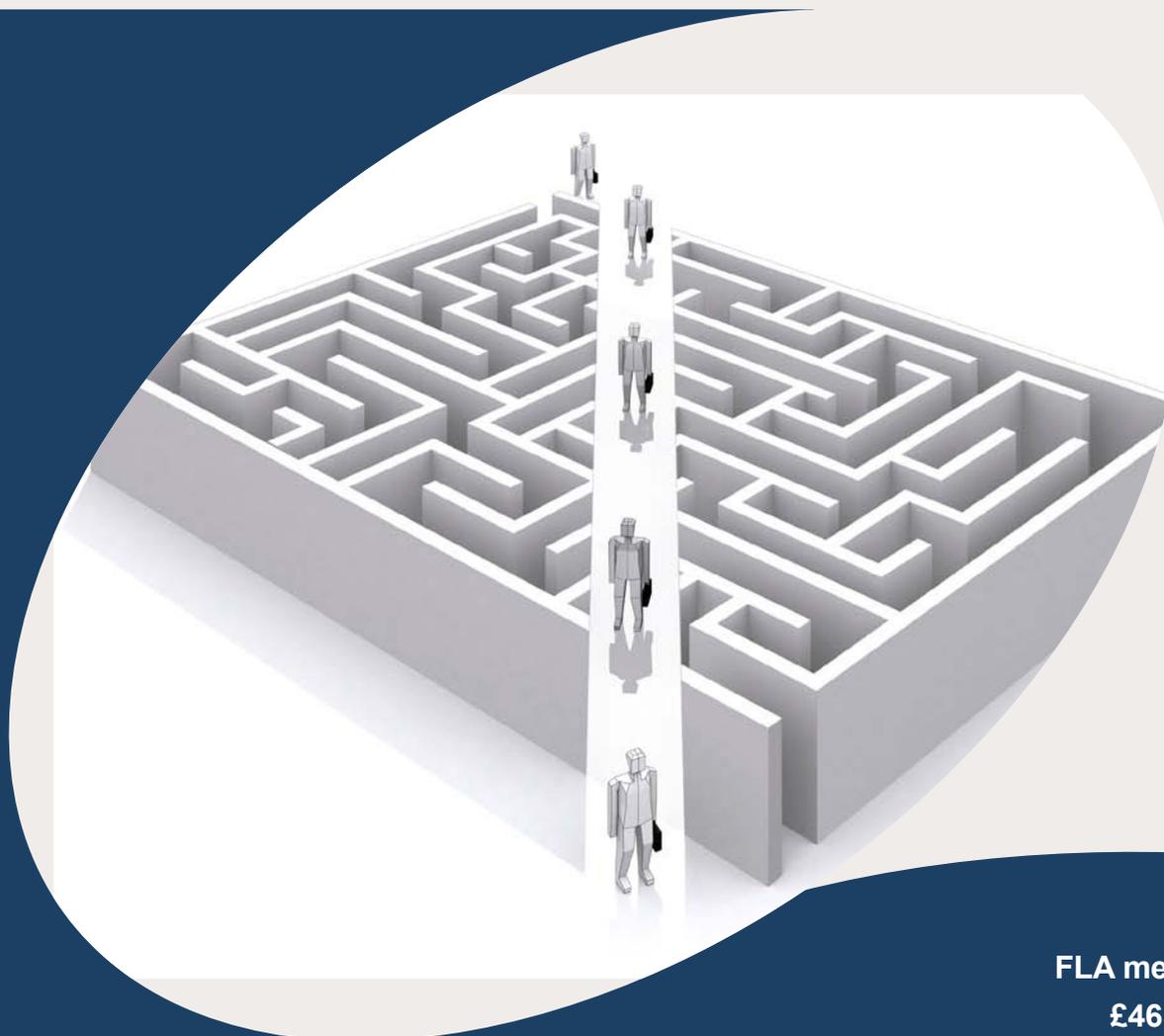


Understanding how the FCA regulates consumer credit

1 March 2019



FLA member rate -

£465 + VAT

Non-member rate -

£625 + VAT

The new regulatory regime for consumer credit includes:

- A 200 page rulebook
- Principle-based requirements
- System requirements
- Thematic reviews
- Reporting
- Supervision visits
- Consideration and evaluation of FCA policy set out in other places
- Tracking of all aspects of FCA regulation

Attending this one-day briefing will help attendees understand:

- The FCA's strategic and operational objectives
- The FCA's approach to supervision and how it will differ from that of the OFT
- Firm classification and risk-based supervision
- The journey from interim permission to full authorisation
- The main regulatory standards, requirements and expectations of firms
- How to navigate the FCA website and make best use of the available resources

Please note: all FLA events are subject to the application of competition law. Details will be available on the day and are included in the booking form.

Understanding how the FCA regulates consumer credit



Programme

Registration from 09.30 - Start 10.00. Finish 17.00

Journey to the FCA

- The transformation of the FSA to the FCA
- FCA Statutory Objectives
- Reactive to proactive “Principles Based Supervision”
- Guidance vs rules

Supervision under the FCA – What will it look like?

- Current supervisory climate
- Risk-based supervision
- Firms’ classification – C1 – C4
- Firms’ Systematic Framework explained
- Interim to full authorisation

An introduction to a range of High Level Regulatory Standards

- PRIN - The fundamental obligations of all firms under the regulatory system
- SYSC - The responsibilities of directors and senior management
- APER - The fundamental obligations of approved persons (brief overview only)
- GEN - general provisions

Regulatory Reporting Standards

- FCA Regulatory Reporting
- GABRIEL – Online reporting system
- Timescales and frequency of reporting

The FCA Website

- FCA website navigation
- FCA handbooks – familiarisation
- How to most effectively use the published FCA resources
- Getting in tune with the regulatory “mood”

Summary and conclusion

Please note: all FLA events are subject to the application of competition law. Details will be available on the day and are included in the booking form.

Who should attend?

Senior managers, Compliance Officers, Legal Advisers and Regulatory staff who are responsible for oversight of the Consumer Credit Regime within their organisation. Also relevant to any individual who is responsible for providing internal briefings or training on the new requirements.

In-house delivery option

This programme can also be delivered in-house. The FLA offer bespoke tailored training solutions that help you achieve your business development objectives. The FLA training team specialise in facilitating change and turning strategic intent into tangible business results.

What we can do for you:

- Design a bespoke programme that meets your organisations specific development goals and objectives
- These can be designed as a one-off exercise, on a repeated basis as part of your company's development curriculum or company-wide courses as part of a major change programme
- Personalise our approach by incorporating your corporate culture and goals
- Complete flexibility with regards to location and timings
- Differing course levels are available to cater for the varied experience levels of your staff

For more detailed information regarding any in-house training please contact Jon Dear on [020 7420 9623](tel:02074209623) or email training@fla.org.uk

Another FLA date for your diary:

Understanding how the FCA regulate financial incentives

This course considers the FCA's expectations for regulated firms to manage their financial incentive arrangements for staff and third parties, such as intermediaries.

This course considers:

- the regulatory framework
- potential sanctions
- recent enforcement action by the FCA
- key features of an appropriate incentive scheme

Date: 8 February 2019

