

# Lease Accounting & Tax Update

## 19 October 2020



The focus of this course is to update delegates on recent developments in lease accounting and taxation. It is designed to provide a comprehensive understanding of the impact of taxation on leasing and how this has changed over recent years, and offers a useful update to your existing lease accounting and tax knowledge.

### Who should attend?

- Tax managers, accountants and analysts
- Past delegates who have attended any FLA asset finance courses
- Those new to tax and lease accounting functions
- Experienced staff looking to update their knowledge and needing a refresher
- Experienced staff looking to understand the impact of IFRS 16

**Please note: all FLA events are subject to the application of competition law. Details will be available on the day and are included in the booking form.**

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### Programme Overview

#### 09:30 Welcome and refreshments

#### 09.40 Accounting

- Financial Reporting Standards
- Lease classification under IAS 17 & FRS 102
- Lease accounting under IAS 17 & FRS 102

#### 11.15 Refreshment break

#### 11.30 Accounting

- Lessor accounting
- IFRS 16

#### 12.30 Lunch

#### 13:15 Tax

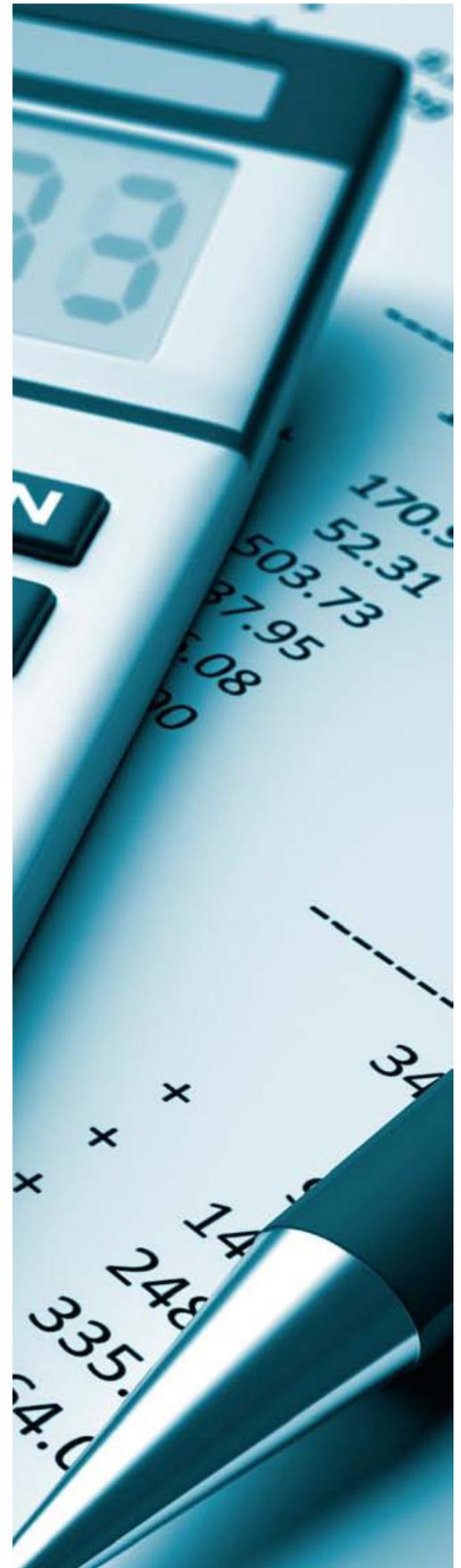
- Why is tax important?
- Long funding leases v non-LFL
- Recognition of rental income
- Capital allowances
- Tax variation

#### 15.15 Afternoon tea

#### 15.30 Tax

- Long funding leases
- Anti-avoidance
- Changes for IFRS 16
- VAT
- Tax and lease documentation

#### 17.30 Course closes



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### Trainer biography - George Tonks

George works as a consultant advising a range of companies within the leasing and asset finance industry. He has developed particular expertise in lease accounting, taxation and evaluation, together with the application of banking capital adequacy rules to leasing.

His experience within the industry, as a partner in Invigors EMEA LLP and in previous roles such as Head of Taxation and Technical Support for HSBC's UK Commercial and Corporate Banking Divisions covers a full range of asset finance transactions, including the structuring (and restructuring) of leases and corporate transactions involving lessors and portfolios.

George is an active member of a number of the FLA's committees, including tax and accounting, and VAT. He is also contributing editor for the equipment leasing section of one of the major UK tax commentaries.

### In-house delivery option

This programme can also be delivered in-house. The FLA offers bespoke, tailored training solutions that help you achieve your business development objectives. The FLA training team specialises in facilitating change and turning strategic intent into tangible business results.

### What we can do for you:

- Design a bespoke programme that meets your organisation's specific development goals and objectives
- Design training as a one-off exercise, or on a repeated basis as part of your company's development curriculum or company-wide courses, or as part of a major change programme
- Personalise our approach by incorporating your corporate culture and goals
- Provide complete flexibility with regard to location and timings
- Offer differing course levels to cater for the varied experience levels of your staff

For more detailed information regarding any in-house training please contact Jon Dear on **0207 420 9623** or email [jon.dear@fla.org.uk](mailto:jon.dear@fla.org.uk)

## Another FLA training date for your diary:

### Intermediate Leasing

This course is designed to provide a comprehensive understanding of the leasing market including risk, taxation, documentation, lease evaluation, assessing risks and fraud. It follows the process and the life of a lease from beginning to end to give delegates a better understanding of the lessor/lessee position.

### Dates:

26-28 October 2020



Please register the following delegate(s) for the above course.

## BOOKING DETAILS - PLEASE USE BLOCK CAPITALS

Company name:

Contact name:

Job title:

Address:

Postcode:

Telephone:

Email:

### DELEGATE 1

First name:

Surname:

Company:

Job title:

Telephone:

Email:

Your special needs or dietary requirements:

### DELEGATE 2

First name:

Surname:

Company:

Job title:

Telephone:

Email:

Your special needs or dietary requirements:

Please use additional copies of this form to book more than two delegates.

To register please complete form

Phone: Jon Dear on +44 (0)20 7420 9623 Fax: +44 (0)20 7420 9631

Web: [www.flatraining.org.uk](http://www.flatraining.org.uk) Email: [training@fla.org.uk](mailto:training@fla.org.uk)

Post: Jon Dear, FLA, Imperial House, 8 Kean Street, London WC2B 4AS

### COURSE FEES

**FLA Member's fee per delegate:** £465 + VAT

**Non-FLA Member's fee per delegate:** £625 + VAT

**PAYMENT:** Upon registering you will be sent an invoice; payment is required before attending the event.

Please invoice

Provide purchase order no:

Payment by cheque

Visa

Mastercard

Credit Card no:

Amount £: (Please include VAT)

Name (as on card)

Expiry date on card:

Credit Card's registered address (postcode & house/building number only):

Postcode:

Street/House/Building No:

Security code (last 3 digits on reverse of card):

Signature:

Today's date:

Cardholder name and address (including company name if applicable) if different from above:

Name:

Address:

Postcode:

**Cancellations** all cancellations must be made in writing via email to [training@fla.org.uk](mailto:training@fla.org.uk). Cancellations received more than 30 days prior to the start of the course will incur an administrative charge of £70.00 + VAT per delegate. There is no refund on cancellations made within 30 days of the course start date.

**Transferring** from one course to another is treated as a cancellation.

**You may substitute** one delegate for another at no additional cost. Notification must be received in writing by noon of the business day prior to the start of the course.

**Data Protection:** The Finance & Leasing Association will use the data you provide to process your course registration. We would also like to keep you informed (by post, telephone, email or fax) of other FLA training courses, products and services. If you would like us to send you details of future events, please tick this box:

**Please note: all FLA events are subject to the application of competition law. Details will be available on the day and are included in the booking form.**